Export of finished medicines

1211. DR. (SHRIMATI) SAROJINI MAHISHI:

SHRI ASHOK NATH VERMA:

Will the Minister of COMMERCE be pleased to state:

(a) whether large number of instances of imports under OGL of finished medicines being imported from General Currency Area and exported to Rupee Payment Area in the same form without any activity have come to the notice of his Ministry;

(b) if so, what are the names of such medicines;

(c) what was the quantity and value of each such imports during the last two years, year-wise;

(d) what is the name of the country of each import and the name of the country to which exported;

(e) whether it is a fact that country is loosing heavy foreign exchange in such exports; and

(f) if so, what steps have been taken to stop such exports?

THE MINISTER OF COMMERCE AND TOURISM (SHRI ARUN KUMAR NEHRU): (a) Some cases of import of Life-Saving Drugs which are on OGL for export to Rupee Payment Area have come to Government's notice;

(b) to (e) No separate statistics are maintained; and

(f) The Imports (Control) Order, 1955, has been amended on 12th March, 1990 prohibiting the export of items Imported under Open General Licence.

Complaints against the Functioning of cotton corporation of India in Andhra Pradesh

1212. DR. YELAMANCHILI SIVAJI: Will the Minister of TEXTILES be pleased to state:

(a) whether any complaints has been received from Guntur and Prakasam districts of Andhra Pradesh against the functioning of Cotton Corporation of India; and

(b) if so, what steps are being taken to redress the same?

THE MINISTER OF TEXTILES WITH ADDITIONAL CHARGE OF THE MINISTRY OF FOOD PROCESSING INDUSTRIES (SHRI SHARAD YADAV): (a) Yes, Sir.

(b) Prices of cotton in Guntur and Prakasam districts of Andhra Pradesh have ruled at a fair margin above the support level during the current cotton season. However, the Cotton Corporation of India has been advised to increase its volume of purchases to ensure stability in prices of cotton. As in 5.3.90, it had purchased 1.73 lakh bales of cotton from Andhra Pradesh as against purchase of 0.74 lakh bales during the previous season. Government has also released quotas for the export of 11.50 lakh bales of staple cotton during the current season to provide the benefit of higher international prices to growers. The Cotton Corporation of India has been provided flexibility in respect of staple length in exporting cotton so as to arrest decline in prices of such varieties of cotton, the prices of which approach support level.

Complaints against a share broker of Calcutta stock exchange

1213. SHRI PAWAN KUMAR BANSAL: Will the Minister of FINANCE be pleased to state:

(a) whether Government have received complaints regarding malpractices/fraud committed on people by a share broker of Calcutta Stock Exchange;